

**GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT**

MEETING NO. 4178

WEDNESDAY, MARCH 15, 2017

10:00 A.M.

A G E N D A



CHAIRPERSON: THOMAS SHEEHAN

VICE-CHAIRPERSON: TASHA L. COWAN

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

- **ROLL CALL**
- **RETIREMENTS**
Service, Early, Vested, Change of Computation,
Hybrid, Auto II-Spouse and Auto III-Spouse **PAGES 5-9**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 10**
- **DISBURSEMENTS - Fees & Expenses
(FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS**
Annuity Savings Fund
List No(s): 7299 and 7300
Employee Loan Program **SEPARATE COVER**
- **MINUTES FOR DISTRIBUTION** 03/01/2017 - #4177
- **MINUTES FOR APPROVAL** 02/15/2017 - #4176
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **MEDICAL DIRECTORS REPORT** **PAGE 11**
- **MANAGER'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, MARCH 15, 2017

- **09:00 A.M.:** Employee Benefit Plan Meeting
- **10:00 A.M.:** Dr. O'Neal (Re-Exams)
- **1:00 P.M. :** U.H.Y. Software Selection Update

WEDNESDAY, MARCH 29, 2017

- **10:00 A.M.:**
- **11:00 A.M.:**
- **01:00 P.M.:**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan and Sheehan
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Oxendine
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry

BRING BACK ITEMS

- RE:** Military Ordinance (01/11/12)
- RE:** Business & Education Travel Expense Policy (1/6/16)

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SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT	Calvin Foulks – Instr-Trans Eqip Opr – Transportation
SERVICE CREDIT	28-0
EFFECTIVE DATE	01-31-17
NAME, TITLE, DEPARTMENT	Velma B. Handy – Senior Accountant – Planning & Development
SERVICE CREDIT	24-10
EFFECTIVE DATE	01-28-17
NAME, TITLE, DEPARTMENT	Vincent Harris – Vehicle Operator I – General Services
SERVICE CREDIT	21-11
EFFECTIVE DATE	01-30-17
NAME, TITLE, DEPARTMENT	Harry Hummer – Bldg. Insp. – Building & Safety
SERVICE CREDIT	18-06
EFFECTIVE DATE	10-14-16
NAME, TITLE, DEPARTMENT	Kenneth Kazda – Radio Maint Tech – Police (Civilian)
SERVICE CREDIT	27-06
EFFECTIVE DATE	02-06-17
NAME, TITLE, DEPARTMENT	Alan S. Moss – Serv Guard-General - Transportation
SERVICE CREDIT	28-01
EFFECTIVE DATE	01-19-17
NAME, TITLE, DEPARTMENT	Alonzo R. Reese – TEO - Transportation
SERVICE CREDIT	28-10
EFFECTIVE DATE	01-21-17
NAME, TITLE, DEPARTMENT	John J. Schikora – Radio Maint Tech – Police (Civilian)
SERVICE CREDIT	39-01
EFFECTIVE DATE	02-13-17
NAME, TITLE, DEPARTMENT	Clinton Smith, Jr. – TEO - Transportation
SERVICE CREDIT	12-08
EFFECTIVE DATE	01-26-17

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SERVICE RETIREMENTS - continued

NAME, TITLE, DEPARTMENT Marcus Stewart – TEO - Transportation
SERVICE CREDIT 27-09
EFFECTIVE DATE 01-31-17

EARLY RETIREMENT

NAME, TITLE, DEPARTMENT	Thomas Anthony Agens – Auto Repair Sub-Foreman – General Services
SERVICE CREDIT	25-02
EFFECTIVE DATE	01-27-17

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT	Deborah D. Davis – Building Attendant A – General Services
SERVICE CREDIT	21-04
EFFECTIVE DATE	02-01-17

NAME, TITLE, DEPARTMENT David Ferszt – Ctrl Inst Tech – WS – Water & Sewerage
SERVICE CREDIT 11-05
EFFECTIVE DATE 02-01-16

NAME, TITLE, DEPARTMENT	Ross R. Franklin – Water Meter Reader – Water & Sewerage
SERVICE CREDIT	12-07
EEFFECTIVE DATE	11-01-15

NAME, TITLE, DEPARTMENT	Renee D. Robinson – Title Searcher – Building & Safety
SERVICE CREDIT	20-08
EFFECTIVE DATE	02-01-16

NAME, TITLE, DEPARTMENT Paul J. Senia – Boiler Inspector – Building & Safety
SERVICE CREDIT 01-09
EFFECTIVE DATE 12-01-15

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VESTED RETIREMENTS - continued

NAME, TITLE, DEPARTMENT	Alberta Tinsley-Talabi – City Council Member – City Council
SERVICE CREDIT	16-06
EFFECTIVE DATE	09-01-14
NAME, TITLE, DEPARTMENT	Charles D. Wise – RCPO- DPW
SERVICE CREDIT	20-04
EFFECTIVE DATE	03-01-16
<u>CHANGE OF COMPUTATION FROM DUTY/NON-DUTY DISABILITY TO SERVICE RETIREMENT</u>	
NAME, TITLE, DEPARTMENT	Dreamer K. Ballard – TEO - Transportation
SERVICE CREDIT	15-04
EFFECTIVE DATE	02-11-17
NAME, TITLE, DEPARTMENT	Yvonne Annette Cannon – Elect Worker-General – Water & Sewerage
SERVICE CREDIT	10-0
EFFECTIVE DATE	11-26-16
NAME, TITLE, DEPARTMENT	Delores Dockery – Emer Medical Tech – Fire (Civilian)
SERVICE CREDIT	26-11
EFFECTIVE DATE	09-04-16
NAME, TITLE, DEPARTMENT	Michael Madison – Water Systems Helper – Water & Sewerage
SERVICE CREDIT	28-01
EFFECTIVE DATE	06-01-16
NAME, TITLE, DEPARTMENT	Lucius Reed Ryans – RCPO - DPW
SERVICE CREDIT	20-11
EFFECTIVE DATE	12-09-16
NAME, TITLE, DEPARTMENT	Terry L. Weathers – Water System Rep Wkr – Water & Sewerage
SERVICE CREDIT	27-09
EFFECTIVE DATE	10-01-16

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**CHANGE OF COMPUTATION
FROM DUTY/NON-DUTY DISABILITY
TO SERVICE RETIREMENT - continued**

NAME, TITLE, DEPARTMENT Michelle P. Wilson – Clerk – Fire (Civilian)
SERVICE CREDIT 28-01
EFFECTIVE DATE 06-01-16

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Velma B. Handy – Senior Accountant – Planning & Development
SERVICE CREDIT	02-07
EFFECTIVE DATE	01-28-17
NAME, TITLE, DEPARTMENT	Vincent Harris – Vehicle Operator I – General Services
SERVICE CREDIT	02-07
EFFECTIVE DATE	01-30-17
NAME, TITLE, DEPARTMENT	Harry Hummer – Bldg. Insp. – Building & Safety
SERVICE CREDIT	02-03
EFFECTIVE DATE	10-14-16
NAME, TITLE, DEPARTMENT	Alonzo R. Reese – TEO - Transportation
SERVICE CREDIT	02-07
EFFECTIVE DATE	01-21-17
NAME, TITLE, DEPARTMENT	John J. Schikora - Radio Maint Tech – Police (Civilian)
SERVICE CREDIT	02-07
EFFECTIVE DATE	02-13-17
NAME, TITLE, DEPARTMENT	Clinton Smith, Jr. – TEO - Transportation
SERVICE CREDIT	01-07
EFFECTIVE DATE	01-26-17

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AUTO II - SPOUSE

NAME, TITLE, DEPARTMENT	Anthony Burns – (Nellis J. Carr – Deceased) – Park Maintenance Foreman – General Services
SERVICE CREDIT	24-00
EFFECTIVE DATE	02-13-17

AUTO III - SPOUSE

NAME, TITLE, DEPARTMENT	Lajuan Henderson (Curtis L. Henderson – Deceased) – Service Guard-Public Utilities – Water & Sewerage
SERVICE CREDIT	15-01
EFFECTIVE DATE	01-25-17

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RECEIPTS: The Board received the following receipts for Acknowledgment.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
2/27/17 - 3/10/17			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
RECEIPTS			
MGR A GENESIS VALUE FUND LP	02/27/17	Distribution	152,566.40
MERCK & CO INC	02/27/17	Class Action Proceeds	1,044.18
MESIROW FIN PRIV EQU PSHIP FUND III LP	02/28/17	Distribution	200,000.00
FIRST INDEPENDENCE BANK	02/28/17	Loan Deductions	48,904.66
REGIONS FINANCIAL CORP	03/03/17	Class Action Proceeds	22,307.19
PFIZER INC	03/03/17	Class Action Proceeds	1,219.88
MERCK & CO INC	03/03/17	Class Action Proceeds	32.85
HEALTHSOUTH	03/06/17	Class Action Proceeds	921.05
FIRST INDEPENDENCE BANK	03/07/17	Loan Deductions	43,788.15
FEDERAL NATIONAL MORTGAGE ASSOCIATION	03/07/17	Class Action Proceeds	16.42
MASSEY ENERGY CO	03/09/17	Class Action Proceeds	542.18
MHR INSTITUTIONAL PARTNERS IIA LP	03/09/17	Distribution	571,962.00
CITY OF DETROIT	03/03/17	Weekly Mandatory Pension Contribution	208,486.04
CITY OF DETROIT	03/03/17	Weekly Annuity Contribution	124,025.99
CITY OF DETROIT	03/10/17	Weekly Mandatory Pension Contribution	94,176.69
CITY OF DETROIT	03/10/17	Weekly Annuity Contribution	57,927.49
		TOTAL RECEIPTS	\$ 1,527,921.17

Prepared by Fort, Brie 3/13/17

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RE-EXAMINATIONS

NAME DISABILITY TYPE DEPARTMENT RE-EXAM NUMBER	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NEXT EXAM IN ONE (1) YEAR	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NO FURTHER RE-EXAMS BEING NECESSARY	CONTINUE ON DISABILITY RETIREMENT PAYROLLS AND RECEIVE NEXT EXAM AT LOCAL CLINIC (IN DETROIT, MICHIGAN)
BROWN, JOHN Non-Duty Disability Health and Wellness 3			
CURRY-BROWN, CYNTHIA Non-Duty Disability Police 1			
FARR, TANISHA Non-Duty Disability D.W.S.D 3			
FRANKLIN, ALFONSO Non-Duty Disability Water and Sewerage 4			
STARKE, LISA R. Municipal Parking Duty Disability 2			
THOMAS, DERRICK C. Non-Duty Disability General Services 4			
TURNER, LARRY Non-Duty Disability D.O.T. 2			
WILLIAMS, LISA R. Non-Duty Disability Police 1			